GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - Proposal of M/s Voltsun Labs Private Limited for establishment of Solar Cell and Module Manufacturing in MP SEZ Naidupeta**,** Tirupati Dist. with an investment of ₹1,743 Crore and employment generation potential for 415 persons - Extending certain special package of incentives - Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 222 Dated: 15-11-2025

Read the following:

1. Proposal of M/s. Voltsun Labs Private Limited
2. Minutes of the 16th State Investment Promotion Committee meeting held on 04.11.2025.
3. Minutes of the 12th State Investment Promotion Board meeting held on 07.11.2025.

ORDER:

In the reference 1st read above, M/s. Voltsun Labs Private Limited have proposed for allotment of 40 acres of land at concessional price and tailor-made incentives for establishment of Solar Cell and Module Manufacturing in MP SEZ Naidupeta, Tirupati Dist. with an investment of ₹1,743 Crore and employment generation potential for 415 persons. The details of the project, with the request for allotment of lands is given below:

Type of Unit	Greenfield Solar Cell and Module Manufacturing Facility		
	Phase-I	**Phase-II (Expansion)**	**Total**
Production Capacity	1.0 GW cell + 1.0 GW module	1.0 GW cell + 1.0 GW module	**2.0 GW cell + 2.0 GW module**
Investment (INR Cr.)	931	812	**1,743**
Employment (Direct)	234	181	**415**
Location and land requirement	40 Acres in Naidupeta MP SEZ at a subsidized rate of INR 60 lakhs/acre		
DCP	December-2027	October-2029	

2. Accordingly, the request of the M/s. Voltsun Labs Private Limited has been placed before the State Investment Promotion Board (SIPB) meeting held on 07.11.2025 with the recommendations of the State Investment Promotion Committee (SIPC). In the reference 3rd read above, the SIPB, after a detailed discussions on the request and SIPC recommendations, recommended the proposal.

3. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby approve the proposal of M/s. Voltsun Labs Private Limited for establishment of Greenfield Integrated Solar Manufacturing Facility for TOPC on Monocrystalline Solar Cell and Bifacial Solar Module, with an investment of INR 1,743 Crore and employment generation potential for 415 persons and grant the following tailor made incentives to the project, as given below:-

a. Allotment of 37 Ac land at MPSEZ-Naidupeta, at a concessional rate of INR 60 Lakh/ acre.
b. Facilitation of the external infrastructure such as provision of 3 MLD water supply (1.5 MLD each phase), provision of 40 MW connected power load (20 MW each phase) and for a captive solar power plant.
c. Grant of following tailor-made incentives, up to 69% of Fixed Capital Investment, contingent upon completion of Fixed Capital Investment of INR 1,504 Cr by October 2029, under 'AP Industrial Development Policy (4.0) 2024-29'

    i. Investment subsidy at 30% of Fixed Capital Investment (INR 1,504 Cr.), limited to INR 451.20 Crore, to be disbursed in 10 years from DCP.
    ii. Power tariff reimbursement of INR 1/unit for 10 years from DCP, limited to INR 262.8 Crore.
    iii. 100% exemption of electricity duty on energy consumption of the plant for 10 years from DCP, limited to INR 262.8 Crore
    iv. 50% subsidy on water charges for industrial water demand of 3 MLD for 10 years from DCP, limited to INR 59.4 Crore.
    v. 100% reimbursement of stamp duty, registration fee, transfer duty on purchase of land for Industrial use, limited to INR 1.66 Crore.

4. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Energy Department, Water Resources Department, Industry and Commerce (CIP), Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

5. The Vice Chairman & Managing Directing, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

6. As envisaged under the Andhra Pradesh Industrial development Policy (4.0) 2024-29, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

7. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. Voltsun Labs Private Limited.
The CEO, AP EDB, GoAP
The Special CS/Principal Secretary/Secretary of the concerned department viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,
The Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Industry and Commerce (Mines-III) Department
The Collector & District Magistrate, Tirupati District.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Chief Commissioner of Taxes.
The P.S. to Secretary to Hon'ble Chief Minister.
The P.S. to Hon’ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Ind. & Com. Deptt.
The G.A.(Cabinet.I) Department w.r.t. the Council Resolution No.501/2025, Dt:10.11.2025
Sc/Sf (3031298)

//FORWARDED::BY ORDER//

SECTION OFFICER